

The FCCP (Ont.) Education Foundation Annual Report 2000-2001

Registered Charity No.0656181-25-13

Address: P. O. Box 6402, Station A, Toronto, Ontario. M5W 1X3

Financial Status:

The Trust Fund now stands at over \$860,000. Please read the attached financial statement for more details.

Donations:

Since the Foundation started the Fund-raising campaign with the goal of reaching a "Million by the new Millennium" two and a half years ago, the Capital Fund jumped from around \$600,000 to the current figure of **\$860,000**, thanks to many generous donors. This does not include **further confirmed pledges of another \$55,000, which would increase it to \$915,000**. So far, we have raised over \$300,000 during this special campaign, and we still have 6 months to secure another \$85,000 to reach the target of a million by the end of 2001. Please look out for any potential donors, or donate yourself, and help us to accomplish this very important project. This successful campaign has allowed us to increase the number of scholarships and awards from 50 up to 60, and the value of the existing ones. Most of them have recently been increased from \$250 to \$500, and from \$750 to \$1000.

5th Annual Fund-raising Golf Tournament:

This was held at Deer Park South (Fawn Brook) Golf Club on August 13, 2000. Under the chairmanship of Mr. Michael Chan and Dr. Peter Lee (both trustees of the Foundation), the annual fund-raising Golf Tournament continued to be a success as well as a fun event. It netted over \$12,000 for the Education Foundation. Your support and enthusiasm are most appreciated. Please continue to participate in this annual fun event.

Scholarships and Awards:

The Foundation now supports 60 scholarships and awards in 13 Ontario Universities and post-secondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Fellowship (value of up to \$7000).

To date, the Foundation has already donated \$355,450 towards the scholarships and awards.

Interest-free Student Loans:

3 loans, totalling \$6,000, were approved in 2000. Since 1985, 60 students (total value of \$74,000) have benefited from the program. \$7,000 had been written off as un-collectable loans. \$36,700 had been received as repayments so far, leaving a total amount receivable at \$30,300.

2000 Award of Merit:

The 2000 winner was Professor Jon Mark of the University of Waterloo. Professor Mark was cited for his significant contribution in the field of wireless communications engineering.

The first awards were given in 1985.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more.

At present, there are 15 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and the new Dr. Johnny Kar Lok Yip Memorial Entrance Scholarship in Medicine at the University of Toronto), 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam), 5 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, and 2 from the Chinese Canadian Association of Biomedical Professionals), 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson, 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and the new Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough). Two additional new scholarships will be set up this coming year: a Chinese Canadian Pharmacists Association Entrance Scholarship in Pharmacy at the University of Toronto, and an Entrance Scholarship in Accounting at the University of Waterloo.

Special Thanks:

The Foundation would like to thank the following advisors who gave us invaluable services and advice during the year: Mrs. Yvonne Chiu (Scholarships & Student Loans), Dr. Peter Chang (Legal), and Dr. Lap Chee Tsui (Awards of Merit)

Final Comments:

The Foundation continues its objectives of promoting higher education and providing financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the great and generous support from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

Respectfully submitted,

The 2000-2001 Board of Trustees:

*John H.C. Chiu (President),
Peter Lee (Vice-President),
Debbie Kwan (Secretary),
Ying Seid (Secretary),
Simon Kei (Treasurer),
Michael Chan (Fundraising),
David Sin (Student Loans),
P. Y. Wong (Awards of Merit)
Roslyn Tsao (FCCP President, Ex-officio).*