

The FCCP (Ont.) Education Foundation Annual Report 2002-2003

Registered Charity No.0656181-25-13

Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3

Financial Status:

The Trust Fund now stands at \$947,614.

Donations:

Since the Foundation started the Fundraising campaign with the goal of reaching a "Million by the new Millennium" four and a half years ago, the Capital Fund jumped from around \$600,000 to the current figure of close to \$950,000, thanks to many generous donors. With the increase in capital fund, we have been able to increase the value of the existing scholarships and awards, as well as adding new ones

Donations received during the year included the following: Oris Express Canada (\$5000) towards the establishment of the future Chan Hon Goh Scholarship, Zindart Foundation (\$10000) in completing its \$50,000 pledge in 4 years, the Chinese Canadian Pharmacists Association (\$9000) towards the establishment of an Entrance scholarship in Pharmacy at the University of Toronto, A & L Computer Software Ltd (\$1000), Dr. Victor Sun (\$1000), the FCCP (Ont.) Education Foundation trustees (\$750), and Dr. John Chan (\$276).

7^h Annual Fundraising Golf Tournament:

This was held at the Lakeridge Link Golf Course on August 11, 2002. Under the chairmanship of Dr. Ying Seid, Mr. Joseph Kung, Ms. Roslyn Tsao, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament continued to be a fun event, and also netted close to \$5,000 for the Education Foundation. Your support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event.

Scholarships and Awards:

The Foundation now supports 57 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship (value of up to \$7000).

To date, the Foundation has already donated \$446,500 towards the scholarships and awards.

Interest-free Student Loans:

2 loans, totalling \$6,000, were approved in 2002. Since 1985, 63 students (total value of \$83,000) have benefited from the program. \$7,000 had been written off as non-collectible loans. \$50,000 had been received as repayments so far, leaving a total amount receivable at \$26,000.

2002 Award of Merit:

The 2002 winner was **Professor Michael Kam Wing SIU of York University**. Professor Siu was cited for his significant contribution in the field of Mass Spectrometry. The Award was presented to Professor Siu at the FCCP 2002 Annual Conference at Vaughn Estates, Toronto.

Nineteen awards have been given out since 1985.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more. At present, there are

- 15 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and the new Dr. Johnny Kar Lok Yip Memorial Entrance Scholarship in Medicine at the University of Toronto),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Association of Biomedical Professionals and 1 from the Chinese Canadian Pharmacists Association),
- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).

The Foundation are giving out several new scholarships and awards:

- Chinese Canadian Pharmacists Association Scholarship in Pharmacy at the University of Toronto,
- Scholarship at the Glenn Gould Professional School of the Royal Conservatory of Music
- 3 prizes for the Schulich School of Business Business Plan Competition at York

Patrons:

Our new Honorary Patron is, the Honourable James Bartleman, the Lieutenant Governor of Ontario.

We also have 2 new University Patrons: Professor David Johnson, President of University of Waterloo, and Professor Gilles G. Patry, Rector and Vice-Chancellor of University of Ottawa.

Trustees and Advisors: Special Thanks

The Foundation Trustees would like to thank the following advisors who continued to give us invaluable services and advice during the year: Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising), Dr. Peter Chang (Legal), Dr. Peter Lee (Awards of Merit), and Dr. Lap Chee Tsui (Awards of Merit).

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

Respectfully submitted,

The 2002-2003 Board of Trustees:

John H.C. Chiu (President),
David Sin (Vice-President, and Student Loans),
Debbie Kwan (Secretary),
Ying Seid (Secretary, and Fundraising),
Simon Kei (Treasurer),
Michael Chan (Fundraising),
Joseph Kung (Information Technology, Web site, Fundraising),
Roslyn Tsao (Fundraising & Liaison with FCCP),
P.Y. Wong (Awards of Merit),
Kenneth Fung (President FCCP, Ex-officio)