

## **The FCCP (Ont.) Education Foundation Annual Report 2005-2006**

Registered Charity No.0656181-25-13  
Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3  
Web site: FCCPEducationFoundation.com

### Financial Status:

**The Trust Fund now stands at \$1,004,662.** Please read the attached financial statement for more details.

### Donations:

Donations received during the year included the following: Zindart Foundation (\$2000); FCCP Ed Fd Trustees (\$400), Patrick Lim (\$160); the IBM Employees' Charitable Fund (\$373.23); FCCP (\$1560); and the Franklin Templeton Investments (\$1560).

### 11th Annual Fundraising Golf Tournament:

This was held at the Royal Woodbine Golf Club on August 11, 2004. Under the chairmanship of Dr. Ying Seid, Ms. Roslyn Tsao, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament was enjoyed by all at this new venue, and also netted over \$5,000 for the Education Foundation. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event.

### Scholarships and Awards:

The Foundation now supports 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship (value of up to \$7000), through the Endowment Fund to which we have contributed over \$100,000 throughout the years.

**To date, the Foundation has already donated over \$550,000 towards the scholarships and awards.**

### Interest-free Student Loans:

2 loans, totalling \$6,000, were approved in 2005. Since 1985, 69 students (total value of \$98,000) have benefited from the program. \$10,000 had been written off as non-collectible loans. \$67,000 had been received as repayments so far, leaving a total amount receivable at \$21,000.

### 2005 Award of Merit:

The 2005 winner was Professor Tak Hang Bill Chan of the McGill University. Professor Chan was cited for his exceptional contributions in the field of synthetic organic chemistry.

The Award was presented to Professor Chan at the FCCP 2005 Annual Conference at North York General Hospital Auditorium in Toronto, on November 26th, 2005.

22 awards have been given out since 1985

### Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more. At present, there are

- 13 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),

- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Association of Biomedical Professionals and 1 from the Chinese Canadian Pharmacists Association),
- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).

Patrons:

**Our Honorary Patron is, the Honourable James Bartleman, the Lieutenant Governor of Ontario.**

New Patrons appointed this year included Professor Kwong-loi Shun, Principal of University of Toronto at Scarborough; Dr. David Naylor, President of University of Toronto; and Professor Sheldon Levy, President of Ryerson University.

Special Thanks

The Foundation Trustees would like to thank the following advisors who continued to give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising), Dr. Peter Lee (Awards of Merit), and Dr. Lap Chee Tsui (Awards of Merit). We are also grateful that our previous Award of Merit winner, Prof. Cecil Yip, also helped as a member of the Award of Merit subcommittee.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and **PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT, and celebrate this 25<sup>TH</sup> ANNIVERSARY of the founding of the Education Foundation in 1981, in 2006**

Respectfully submitted,

The 2005-2006 Board of Trustees:

John H.C. Chiu (President),  
 David Sin (Vice-President, and Scholarships & Awards),  
 Ying Seid (Secretary, and Fundraising),  
 Roslyn Tsao (Secretary, Fundraising & Liaison with FCCP),  
 Simon Kei (Treasurer),  
 Michael Chan (Fundraising),  
 Kenneth Fung (Web site),  
 Debbie Kwan (Student Loans),  
 P.Y. Wong (Awards of Merit),  
 Eric So (President FCCP, Ex-officio)