



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
P.O. BOX 6402, STATION 'A', TORONTO, ONTARIO M5W 1X3

The FCCP (Ont.) Education Foundation Annual Report 2007-2008

Registered Charity No.0656181-25-13
Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3
Web site: FCCPEducationFoundation.com

Financial Status:

The Trust Fund now stands at \$1,060,552. Please read the attached financial statement for more details.

Donations:

Donations received during the year included the following: **CCPA Pharmacy section** (\$3545); RBC Dominion Securities (\$2500); Merck Frosst (\$800); Ms. Winnie Wong (\$500); Donald Mok (\$500); **FCCP Ed Fd Trustees** (\$450); Dr. Ying Seid (\$250); Joseph Kung (\$200); Patrick Lim (\$100); Dr. Tuget Dang (\$200); Lily Lau (\$100); Dr. John Chiu (\$50); & IBM (\$2)

13th Annual Fundraising Golf Tournament:

This was held at the Angus Glen Golf Club on August 12, 2007. Under the chairmanship of Ms. Roslyn Tsao, Dr. Ying Seid, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament was enjoyed by all, and also netted over \$10,000 (including donations) for the Education Foundation. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time **helping to raise some funds for the Interest-free Student Loan Program. The 14th annual event is scheduled for Sunday, August 10, 2008**

Scholarships and Awards:

The Foundation still supports about 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship (value of up to \$7000), through the Endowment Fund to which we have contributed over \$100,000 throughout the years.

To date, the Foundation has already donated over \$631,500 towards the scholarships and awards.

Interest-free Student Loans:

2 loans, totalling \$6,000, were approved in 2007. Since 1985, **75 students (total value of \$112,000)** have benefited from the program. \$10,000 had been written off as non-collectible loans. \$78,000 had been received as repayments so far, leaving a total amount receivable at \$24,000.

2007 Award of Merit: The 2007 winner was **Professor Jing Ming Chen** of the University of Toronto. Professor Chen was cited for his outstanding contributions in the field of carbon cycle and global climate research. The Award was presented to Professor Chen at the FCCP Conference at North York General Hospital, on October 20, 2007.

24 awards (total monetary value of \$25000) have been given out since 1985

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more. At present, there are

- 13 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Association of Biomedical Professionals and 1 from the Chinese Canadian Pharmacists Association),
- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).
- **New Scholarship in Pharmacy** being set up at the new Faculty of Pharmacy of the University of Waterloo, supported by donations from the **CCPA Pharmacy Section, to start in 2008/09.**

Patrons:

Our current Honorary Patron is, the Honourable David C. Onley, O.Ont., the Lieutenant Governor of Ontario, starting 2007.

Special Thanks

The Foundation Trustees would like to thank the following advisors who give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising), Dr. Peter Lee (Awards of Merit), and Mr. Peter Li (media and communications). We welcome Ms. Winnie Wong as a new advisor (community liaison). We are also grateful that our previous Award of Merit winner, Prof. Michael Siu, helped as a member of the Award of Merit subcommittee.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

Respectfully submitted,

The 2007-2008 Board of Trustees:

John H.C. Chiu (President),
Michael Chan (Vice-President, Administration),
David Sin (Vice-President, and Scholarships & Awards),
Ying Seid (Secretary, and Fundraising),
Roslyn Tsao (Secretary, Fundraising & Liaison with FCCP),
Simon Kei (Treasurer),
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P.Y. Wong (Awards of Merit),
Elliot Tse (President FCCP, Ex-officio)