



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
P.O. BOX 6402, STATION 'A', TORONTO, ONTARIO M5W 1X3

Established in 1981

Honorary Patron: the Honourable David C. Onley, O.Ont. Lieutenant Governor of Ontario

The FCCP (Ont.) Education Foundation Annual Report 2008-2009

Registered Charity No.0656181-25-13
Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3
Web site: www.FCCPEducationFoundation.com

Financial Status:

The Trust Fund now stands at \$1,082,856. Please read the attached financial statement for more details.

Donations:

Donations received during the year included the following: **CCABP Biomedical Section** (\$3500); **CCPA Pharmacy section** (\$3200); Fidelity Investments (\$1000); Donations towards J & Y Chiu 40th Anniversary event (\$688); **Education Foundation Trustees** (\$670); Tony Wong, journalist (\$500); Donald Mok (\$200); Ms. Winnie Wong (\$200); Patrick Lim (\$200); Lily Lau (\$100); Bougadis Chang (\$100); **totalling \$10360**

15th Annual Fundraising Golf Tournament:

This was held at the Angus Glen Golf Club on August 10, 2008. Under the chairmanship of Ms. Roslyn Tsao, Dr. Ying Seid, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament was enjoyed by all, and also netted over \$6000 (including donations) for the Education Foundation. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time **helping to raise some funds for the Interest-free Student Loan Program. The 15th annual event is scheduled for Sunday, August 16, 2009 at the Royal Ashburn Golf Club and evening dinner at Golden Court Restaurant.**

Scholarships and Awards:

The Foundation still supports over 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship at the Dept of Asian Studies of the University of Toronto (value of up to \$7000), through the Endowment Fund (now at around \$50000) to which we have contributed over \$100,000 throughout the years.

To date, the Foundation has already donated over \$676,250 towards the scholarships and awards.

Interest-free Student Loans:

2 loans, totalling \$6,000, were approved in 2007. Since 1985, **76 students (total value of \$115,000)** have benefited from the program. \$10,000 had been written off as non-collectible loans. \$86,000 had been received as repayments so far, leaving a total amount receivable at \$19,000.

2008 Award of Merit: The 2008 winner was **Professor Hong Guo** of the McGill University. Professor Guo was cited for his unique research in the field of theoretical and computational condensed matter physics in Canada as well as in nanotechnology.

The Award was presented to Professor Guo at the FCCP Conference held at University of Toronto Congress Centre, on September 28, 2008.

25 awards (total monetary value of \$26000) have been given out since 1985

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$5000 or more. At present, they include

- 13 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Pharmacists Association, and 1 from the Chinese Canadian Association of Biomedical Professionals),
- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).
- **The 2nd Scholarship in Pharmacy** has been set up at the new Faculty of Pharmacy of the University of Waterloo, supported by donations from the **CCPA Pharmacy Section, starting in 2008/09.**

Patrons:

Our current Honorary Patron is, the Honourable David C. Onley, O.Ont., the Lieutenant Governor of Ontario, started 2007.

Special Thanks

The Foundation Trustees would like to thank the following advisors who give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising), Dr. Peter Lee (Awards of Merit), Mr. Peter Li (media and communications) and Ms. Winnie Wong (community liaison). We are also grateful that our previous Award of Merit winner, Prof. Michael Siu, continues to help as a member of the Award of Merit subcommittee.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

Respectfully submitted,

The 2008-2009 Board of Trustees:

John H.C. Chiu (President),
Michael Chan (Vice-President, Administration),
David Sin (Vice-President, and Scholarships & Awards),
Ying Seid (Secretary, and Fundraising),
Roslyn Tsao (Secretary, Fundraising & Liaison with FCCP),
Simon Kei (Treasurer),
Kenneth Fung (Web site),
Debbie Kwan (Student Loans),
P.Y. Wong (Awards of Merit),
Dennis Woo (President FCCP, Ex-officio)