



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
P.O. BOX 6402, STATION 'A', TORONTO, ONTARIO M5W 1X3

Established in 1981

Honorary Patron: the Honourable David C. Onley, O.Ont. Lieutenant Governor of Ontario

The FCCP (Ont.) Education Foundation Annual Report 2009-2010

Registered Charity No.0656181-25-13
Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3
Web site: www.FCCPEducationFoundation.com

Financial Status:

The Trust Fund now stands at over \$1,200,000. Please read the attached financial statement for more details.

Donations:

Donations received during the year included the following: Donations towards Yvonne Chiu Memorial Fund (over \$84,000); FCCP (\$12,000); **CCPA Pharmacy section** (\$10,555); KY & Betty Ho (\$2000); Donald Mok (\$1700); Ying Seid (\$600); Franklin Templeton (\$500); Boehringer Ingelheim (\$500); **Education Foundation Trustees** (\$450); Patrick Lim (\$200); Lana Wong (\$100); **totalling over \$ 118,000.**

16th Annual Fundraising Golf Tournament:

This was held at the Royal Ashburn Golf Club on August 16, 2009. Under the chairmanship of Ms. Roslyn Tsao, Dr. Ying Seid, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament was enjoyed by all, and also netted over \$10000 (including donations) for the Education Foundation. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time **helping to raise some funds for the Interest-free Student Loan Program. The 17th annual event is scheduled for Sunday, August 15, 2010 at the Angus Glen Golf Club and evening dinner at Golden Court Restaurant.**

Scholarships and Awards:

The Foundation still supports over 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship at the Dept of Asian Studies of the University of Toronto (value of up to \$7000), through the Endowment Fund (now at around \$50000) to which we have contributed over \$100,000 throughout the years.

To date, the Foundation has already donated over \$720,000 towards the scholarships and awards.

Interest-free Student Loans:

No loans were given out in 2009. Since 1985, **76 students (total value of \$115,000)** have benefited from the program. \$10,000 had been written off as non-collectible loans. \$99,000 had been received as repayments so far, leaving a total amount receivable at \$6,000.

2009 Award of Merit: The 2009 winner was **Professor JinYan Li** of University of Toronto. Professor Li was cited for her outstanding contribution in the field taxation law.

The Award was presented to Professor Li at the FCCP Conference held at La Rosa Hall on October 25, 2009.

26 awards (total monetary value of \$26000) have been given out since 1985

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$5000 or more. At present, they include

- 13 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Pharmacists Association, and 1 from the Chinese Canadian Association of Biomedical Professionals),
- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).
- **2nd Scholarship in Pharmacy at the new Faculty of Pharmacy of the University of Waterloo, supported by donations from the CCPA Pharmacy Section, started in 2009.**
- **New Scholarship in Business at Centennial College started in 2008**
- **New Scholarship in Nursing at George Brown College starting in 2009**
- **New Scholarship in Physician Assistant Program at McMaster University**
- **New Yvonne Chiu Memorial Scholarships at University of Toronto Scarborough to start in 2010**

Patrons:

Our current Honorary Patron is, the Honourable David C. Onley, O.Ont., the Lieutenant Governor of Ontario, started 2007.

Special Thanks

The Foundation Trustees would like to thank the following advisors who give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising) who passed away in September 2009, Dr. Peter Lee (Awards of Merit), Mr. Peter Li (media and communications) and Ms. Winnie Wong (community liaison), as well as Dr. Ying Seid who retired after serving the Foundation as Trustee since 1992. We are also grateful that our previous Award of Merit winner, Prof. Michael Siu, continues to help as a member of the Award of Merit subcommittee.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

Respectfully submitted,

The 2009-2010 Board of Trustees:

John H.C. Chiu (President),
Roslyn Tsao (President Elect, Secretary, Fundraising & Liaison with FCCP),
Michael Chan (Vice-President, Administration),
David Sin (Vice-President, and Scholarships & Awards),
Ying Seid (Secretary, and Fundraising),
Simon Kei (Treasurer),
Kenneth Fung (Web site),
Debbie Kwan (Student Loans),
P.Y. Wong (Awards of Merit),
Dennis Woo (President FCCP, Ex-officio)