



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
1108-45 CARLTON STREET, TORONTO, ON, CANADA M5B 2H9

Established in 1981

Honorary Patron: the Honourable David C. Onley, O.Ont. Lieutenant Governor of Ontario

The FCCP (Ont.) Education Foundation Annual Report 2013-2014:

Registered Charity No.0656181-25-13

Address: 1108 – 45 Carlton Street, Toronto, ON M5B 2H9 Canada

Website: www.FCCPEducationFoundation.com

Financial Status:

The net book value of the Fund now stands at over \$1,314,412 (compared with \$1,313,364 at May 31, 2013). It is noted that the market value of some of our investments are higher than the book value as stated on our Financial Statements.

19th Annual Fundraising Golf Tournament:

This was held at the Angus Glen Golf Course on August 11, 2013. Chaired by Mr. Michael Chan and Mr. Clement Chan and all trustees of the Foundation, the annual fundraising Golf Tournament was enjoyed by all, netting approximately \$3,900 for the Education Foundation – Loan program. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time helping to raise some funds for the Interest-free Student Loan Program. The 20th annual event is scheduled for Sunday, August 10, 2014 at the Angus Glen Golf Club and evening dinner at Golden Court Restaurant.

FCCP Annual Gala:

The FCCP "Fashion and Fortune" Gala, held on May 2, 2014, raised over \$8,800 of donations for the Foundation.

Scholarships and Awards:

The Foundation still supports over 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have

Celebrating Over 30 Years of Service

continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

This year, we have established new scholarships at Ryerson University for students facing mental health challenges. The new scholarships are called the "FCCP Mental Health Resilience Awards" and we are very proud of being the first to establish this type of scholarship at a post-secondary institution.

To date, the Foundation has donated over \$855,000 towards the scholarships and awards.

Interest-free Student Loans:

\$6,000 in loans were given out in this fiscal year. Since 1985, approximately 88 students (total value of \$135,000) have benefited from the program. \$10,000 has been written off as non-collectible loans. \$109,000 has been repaid, leaving an amount receivable at \$16,000.

2013 Award of Merit:

The 2013 winner was Dr. Ke Wu of the École Polytechnique de Montréal. Dr. Wu was cited for his outstanding contribution in the field of Radiofrequency and Millimetre-Wave Engineering.

The Award was presented to Professor Li at the 2013 FCCP Conference on November 17, 2013 in Toronto.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$25,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$5000 or more. At present, they include:

- 8 memorial scholarships (named after Yvonne Chiu (3), Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Pharmacists Association, and 1 from the Chinese Canadian Association of Biomedical Professionals),

- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).

Patrons:

Our current Honorary Patron is, the Honourable David C. Onley, O.Ont., the Lieutenant Governor of Ontario, since 2007.

Special Thanks:

The Foundation Trustees would like to thank the following advisors who give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Dr. Peter Lee (Awards of Merit), Mr. Peter Li (media and communications) and Ms. Winnie Wong (community liaison). We are also grateful that our previous Award of Merit winner, Prof. Michael Siu, continues to help as a member of the Award of Merit subcommittee. We also welcome our newest Board Member, Dr. Peter Li, who is replacing Dr. P.Y. Wong whom we thank for his years of dedicated service on the board.

Dr. Yvonne Yau will not be seeking renewal as a Trustee after her term ends on May 31, 2014. Dr. Yau has been an active and important member of our Board and we hope that she continues as a valuable resource in future for the Foundation.

We are saddened by the recent loss of our colleague, Dr. Peter Lee. Peter was a long-time Trustee and Advisor. His contributions to the Education Foundation and all of his other professional and charitable work have benefitted many and he will be missed greatly. We extend our condolences to Peter's wife, Pat, and their family.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

The 2013-2014 Board of Trustees:

Roslyn Tsao (President)

Michael Chan (Vice-President, Administration, Golf Tournament)

David Sin (Vice-President, and Scholarships & Awards)

Yvonne Yau (Secretary, Award of Merit)

Simon Kei (Treasurer)

Kenneth Fung (Web site)

Debbie Kwan (Student Loans)

Peter Li (Award of Merit)

Clement Chan (Golf Tournament)

Ellen Mak-Tam (President FCCP, Ex-officio)