



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
1108-45 CARLTON STREET, TORONTO, ON, CANADA M5B 2H9

Established in 1981

The FCCP (Ont.) Education Foundation Annual Report 2014-2015:

Registered Charity No.0656181-25-13

Address: 1108 – 45 Carlton Street, Toronto, ON M5B 2H9 Canada

Website: www.FCCPEducationFoundation.com

Financial Status:

The net book value of the Fund now stands at over \$1,334,452 (compared with \$1,314,412 at May 31, 2014). It is noted that the value of our investments is based on book value on our Financial Statements, as opposed to current fair market value.

20th Annual Fundraising Golf Tournament:

This was held at the Angus Glen Golf Course on August 10, 2014. Chaired by Mr. Michael Chan and Mr. Clement Chan and all trustees of the Foundation, the annual fundraising Golf Tournament was enjoyed by all, netting approximately \$3,683 for the Education Foundation – Loan program in addition to another \$1,000 of direct donations. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time helping to raise some funds for the Interest-free Student Loan Program. The 21st annual tournament is scheduled for Sunday, August 9, 2015 at Cherry Downs Golf Course, Pickering followed by dinner at Golden Court Restaurant.

FCCP Annual Gala:

The FCCP "Music and Magic" Gala, held on May 2, 2015, raised \$7,890 of donations for the Foundation.

Scholarships and Awards:

The Foundation still supports over 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of as well as consolidate many of the scholarships and

Celebrating Over 30 Years of Service

awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

Planning is underway to place new scholarships in post-secondary institutions to reach out to newer discipline/faculties and programs.

To date, the Foundation has donated over \$900,000 towards the scholarships and awards.

Interest-free Student Loans:

\$6,000 in loans were given out in this fiscal year. Since 1985, approximately 91 students (total value of \$141,000) have benefited from the program. \$10,000 has been written off as non-collectible loans. \$116,000 has been repaid, leaving an amount receivable at \$15,000.

2014 Award of Merit:

The 2014 winner was Dr. En-hui Yang of University of Waterloo. Dr. Yang was cited for his outstanding contribution in the field of Electrical and Computer Engineering, more particularly with regard to Information Theory and Multimedia Compression.

The Award was presented to Professor Yang at the 2014 FCCP Conference on November 29, 2014 in Markham.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$25,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP which have donated special amounts of \$5000 or more.

Special Thanks:

The Foundation Trustees would like to thank the following advisors who give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mr. Peter Li (media and communications) and Ms. Winnie Wong (community liaison). We are also grateful that our previous Award of Merit winner, Prof. Michael Siu and past Trustee, Dr. Yvonne Yau, who continue as members of the Award of Merit subcommittee.

We also thank the family and friends of our past Trustee and Advisor Dr. Peter Lee. At the suggestion of his family, the Foundation has received a number of *in memoriam* donations.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

The 2014-2015 Board of Trustees:

Roslyn Tsao (President)
Michael Chan (Vice-President, Administration, Golf Tournament)
David Sin (Vice-President, and Scholarships & Awards)
Simon Kei (Treasurer)
Kenneth Fung (Web site)
Debbie Kwan (Student Loans)
Peter Li (Award of Merit)
Clement Chan (Golf Tournament)
Josephine Kiang (President FCCP, Ex-officio)