

The FCCP (Ont.) Education Foundation Annual Report 2001-2002

Registered Charity No.0656181-25-13

Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3

Financial Status:

The Trust Fund now stands at over \$907,000. Please read the attached financial statement for more details.

Donations:

Since the Foundation started the Fundraising campaign with the goal of reaching a "Million by the new Millennium" three and a half years ago, the Capital Fund jumped from around \$600,000 to the current figure of **\$907,000**, thanks to many generous donors. So far, we have raised over \$300,000 during this special campaign. This successful campaign has allowed us to increase the number of scholarships and awards from, and the value of the existing ones. We have recently reorganized most of them, and increased some from \$250 to \$500, and some from \$750 to \$1000.

Major donations were received during the year from the Chan Hon Goh fundraising event (\$1940), Zindart Foundation (\$11000), Dr. John Chiu & Mrs. Yvonne Chiu (\$5000), and the Chinese Canadian Pharmacists Association (\$10000).

6th Annual Fundraising Golf Tournament:

This was held at Claremont 4 Seasons C.C. on August 26, 2001. Under the chairmanship of Mr. Michael Chan, Dr. Peter Lee and Dr. Ying Seid (all trustees of the Foundation), the annual fundraising Golf Tournament continued to be a fun event, and also netted over \$6,000 for the Education Foundation. Your support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event.

Scholarships and Awards:

The Foundation now supports 57 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund which is kept untouched.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship (value of up to \$7000).

To date, the Foundation has already donated \$398,800 towards the scholarships and awards.

Interest-free Student Loans:

1 loan, totalling \$3,000, were approved in 2001. Since 1985, 61 students (total value of \$77,000) have benefited from the program. \$7,000 had been written off as non-collectible loans. \$46,200 had been received as repayments so far, leaving a total amount receivable at \$23,800.

2001 Award of Merit:

The 2001 winner was Professor Suning Wang of Queen's University. Professor Wang was cited for her significant contribution in the field of application of chemistry in advanced materials.

Eighteen awards have been given out since 1985.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more. At present, there are 15 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel

Leung, Ting Sum Tang, John Hin Chung Tsang, and the new Dr. Johnny Kar Lok Yip Memorial Entrance Scholarship in Medicine at the University of Toronto), 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam), 5 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, and 2 from the Chinese Canadian Association of Biomedical Professionals), 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson, 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).

The Foundation has given out 2 new awards at the Ontario College of Art and Design, and a new Entrance Scholarship in Nursing at the University of Toronto. Two more new scholarships were set up during the year of 2001-2002: a Chinese Canadian Pharmacists Association Scholarship in Pharmacy at the University of Toronto, and an Entrance Scholarship in Accounting at the University of Waterloo.

Patrons:

A vote of thanks to the Honourable Hilary M. Weston who has finished her term as the Lieutenant Governor of Ontario and the Honorary Patron of the Foundation. We are in the process of securing the patronage of the new Lieutenant Governor of Ontario, the Honourable James Bartleman.

Professor Robert J. Birgeneau, the President of University of Toronto, has kindly accepted to be a patron of the Foundation.

Trustees and Advisors: Special Thanks and Congratulations

A special vote of thanks to **Dr. Peter Lee**, who has served as trustee from 1995. He has retired during the year, and is now an advisor of the Foundation.

Mr. Joseph Kung and **Ms. Roslyn Tsao** have been appointed to be new trustees.

The Foundation would like to thank the following advisors who gave us invaluable services and advice during the year: Mrs. Yvonne Chiu (Scholarships & Student Loans), Dr. Peter Chang (Legal), Dr. Peter Lee (Awards of Merit), and Dr. Lap Chee Tsui (Awards of Merit).

We would also like to congratulate two of our advisors for the great honours they received during the year: **Mrs. Yvonne Chiu** for being awarded the Order of Canada and also selected as one of the Great Minds of University of Toronto on the occasion of its 175th Anniversary; and **Dr. Lap Chee Tsui** for being selected to be the new President/Vice-Chancellor of the University of Hong Kong as of September, 2002.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT.

Respectfully submitted,

The 2001-2002 Board of Trustees:

John H.C. Chiu (President),
David Sin (Vice-President, and Student Loans),
Debbie Kwan (Secretary),
Ying Seid (Secretary, and Fundraising),
Simon Kei (Treasurer),
Michael Chan (Fundraising),
Joseph Kung (Information Technology),
Roslyn Tsao (Fundraising & Liaison with FCCP),
P.Y. Wong (Awards of Merit),
Garth Low (President FCCP, Ex-officio)