

The FCCP (Ont.) Education Foundation Annual Report 2004-2005

Registered Charity No.0656181-25-13

Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3

Financial Status:

The Trust Fund now stands at just over \$1 million. Please read the attached financial statement for more details.

Donations:

Since the Foundation started the Fundraising campaign with the goal of reaching a "Million by the new Millennium" six years ago, the Capital Fund jumped from around \$600,000 to the current figure of now over **a million dollars**, thanks to many generous donors. With this needed increase in capital fund, we have been able to continue to increase the value of the existing scholarships and awards, as well as adding new ones.

Donations received during the year included the following: CCMS (Ontario) (\$20,000); FCCP Ed Fd Trustees (\$500), Patrick Lim (\$200), and the IBM Employees' Charitable Fund (\$236).

10th Annual Fundraising Golf Tournament:

This was held at the Royal Woodbine Golf Club on August 8, 2004. Under the chairmanship of Dr. Ying Seid, Ms. Roslyn Tsao, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament was enjoyed by all at this new venue, and also netted over \$7,000 for the Education Foundation. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event.

Scholarships and Awards:

The Foundation now supports 60 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship (value of up to \$7000), through the Endowment Fund to which we have contributed over \$100,000 throughout the years.

To date, the Foundation has already donated \$527,350 towards the scholarships and awards.

Interest-free Student Loans:

2 loans, totalling \$4,000, were approved in 2004. Since 1985, 66 students (total value of \$93,000) have benefited from the program. \$10,000 had been written off as non-collectible loans. \$59,000 had been received as repayments so far, leaving a total amount receivable at \$24,000.

2003 Award of Merit: The 2004 winner was Professor Tsun-Kong Sham of the University of Western Ontario.

Professor Sham was cited for his significant contributions to the field of spectroscopy and the interplay of electronic structure, materials properties, using synchrotron radiation techniques.

The Award was presented to Professor Sham at the FCCP 2004 Annual Conference at Mandarin Golf Club in Markham, on October 17, 2004.

20 awards have been given out since 1985.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more. At present, there are

- 13 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
- 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Association of Biomedical Professionals and 1 from the Chinese Canadian Pharmacists Association),
- 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
- 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
- the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).

Patrons:

Our Honorary Patron is, the Honourable James Bartleman, the Lieutenant Governor of Ontario.

Special Thanks

The Foundation Trustees would like to thank the following advisors who continued to give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising), Dr. Peter Lee (Awards of Merit), and Dr. Lap Chee Tsui (Awards of Merit). We are also grateful that our previous year's Award of Merit winner, Prof. Cecil Yip, also helped as a member of the Award of Merit subcommittee.

We would also like to thank Mr. Joseph Kung for his dedicated service as a trustee of the Foundation since 2001, who was instrumental in getting the Foundation onto the cyberspace. He will be replaced by our incoming new trustee, Dr. Kenneth Fung, who would continue to manage our web site in the coming years.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT, and **celebrate the 25TH ANNIVERSARY of the founding of the Education Foundation in 1981, in this coming year of 2006.**

Respectfully submitted,

The 2004-2005 Board of Trustees:

John H.C. Chiu (President),
David Sin (Vice-President, and Scholarships & Awards),
Ying Seid (Secretary, and Fundraising),
Roslyn Tsao (Secretary, Fundraising & Liaison with FCCP),
Simon Kei (Treasurer),
Michael Chan (Fundraising),
Joseph Kung (Web site),
Debbie Kwan (Student Loans),
P.Y. Wong (Awards of Merit),
Eric So (President FCCP, Ex-officio)