

The FCCP (Ont.) Education Foundation Annual Report 2006-2007

Registered Charity No.0656181-25-13
Address: P.O.Box 6402, Station A, Toronto, Ontario. M5W 1X3
Web site: FCCPEducationFoundation.com

Financial Status:

The Trust Fund now stands at \$1,036,685. Please read the attached financial statement for more details.

Donations:

Donations received during the year included the following: RBC Dominion Securities (\$5000); **CCPA Pharmacy section** (\$4000); the Franklin Templeton Investments (\$2000); **FCCP** (\$1061); Dr. Ying Seid (\$1000); Dr. Shung Hay Ho (\$1000); Prof. Jon Mark (\$1000); Dr. Fei-Fei Liu (\$500); **FCCP Ed Fd Trustees** (\$450); Ms. Winnie Wong (\$300); Mr. Peter Hunt (\$200); Dr. Steven Liu (\$200); Dr. Vincent Cheng (\$200); **CCABP** (\$200); Dr. Lap Cheung Lee (\$200); Patrick Lim (\$200); Dr. Oscar Lee (\$200); Dr. Godfrey Wong (\$120); and Dr. Edward Lee (\$100).

12th Annual Fundraising Golf Tournament:

This was held at the Angus Glen Golf Club on August 13, 2006. Under the chairmanship of Ms. Roslyn Tsao, Dr. Ying Seid, and with the help of Mr. Michael Chan (all trustees of the Foundation), the annual fundraising Golf Tournament was enjoyed by all, and also netted over \$13,000 (including donations) for the Education Foundation. Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time **helping to raise some funds for the Interest-free Student Loan Program.**

Scholarships and Awards:

The Foundation now supports 50 scholarships and awards in 13 Ontario Universities and postsecondary educational institutions, as well as at McGill University. This is achieved through the income generated from the Capital Fund, which is kept untouched. We have continued to try to increase the value of many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

The Foundation continues to be the sole supporter of the University of Toronto Chinese-Canadian History and/or Culture Postgraduate Fellowship (value of up to \$7000), through the Endowment Fund to which we have contributed over \$100,000 throughout the years.

To date, the Foundation has already donated over \$589,500 towards the scholarships and awards.

Interest-free Student Loans:

4 loans, totalling \$8,000, were approved in 2006. Since 1985, 73 students (total value of \$106,000) have benefited from the program. \$10,000 had been written off as non-collectible loans. \$71,000 had been received as repayments so far, leaving a total amount receivable at \$25,000.

2006 Award of Merit: The 2006 winner was Professor Peter Liu of the University of Toronto. Professor Liu was cited for his exceptional contributions in the field of cardiology research and education.

The Award was presented to Professor Liu at the FCCP Ed Fd 25th Founding Anniversary Celebration dinner at Celestial Court Restaurant on, November 9, 2006.

23 awards have been given out since 1985

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$20,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP, which donated special amounts of \$3000 or more. At present, there are

- 13 memorial scholarships (named after Michael Hung Hang Chiu, Dr. Gabriel Leung, Ting Sum

- Tang, John Hin Chung Tsang, and Dr. Johnny Kar Lok Yip),
- 1 special Music Scholarship at the Royal Conservatory of Music (named after Roman Tam),
 - 6 section scholarships (3 from the Chinese Canadian Medical Society of Ontario, 2 from the Chinese Canadian Association of Biomedical Professionals and 1 from the Chinese Canadian Pharmacists Association),
 - 2 Toronto Hong Kong Lions Club Scholarships in Journalism and Hotel Management at Ryerson,
 - 5 Zindart Awards in Nursing and Dentistry at the University of Toronto and Entrance in Business at the Ivey School of Business (University of Western Ontario), and
 - the Yvonne & John Chiu Award in Genetics at the University of Toronto (Scarborough).
 - **New Scholarship in Pharmacy** being set up at the new Faculty of Pharmacy of the University of Waterloo, supported by donations from the **CCPA Pharmacy Section, to start in 2008.**

25th Anniversary of the Founding of the Education Foundation

This was celebrated at a special celebration dinner with a 10 course Chinese banquet at the Celestial Court Restaurant on November 9, 2006. Dr. David Naylor, the President of the University of Toronto, a Patron of the Foundation, was the guest of honour. Dr. Peter Liu, the recipient of 2006 Award of Merit, gave us a most interesting and educational speech on heart problems. The occasion was attended by 150 people.

Champagne and dim sum started the evening off, with classical music played by the Royal Conservatory of Music (RCM) Mendelssohn String Quartet led by Hanna Matthijsse (violin), a winner of the FCCP Ed Fd scholarship at the RCM. The attendees also included special donors, founding trustees, past trustees, past recipients of the Award of Merit, as well as student winners of scholarships and awards who gave the audience several heartfelt thank you speeches. It was indeed a nostalgic, joyful and heartwarming evening.

Patrons:

Our current Honorary Patron is, the Honourable James Bartleman, the Lieutenant Governor of Ontario.

Special Thanks

The Foundation Trustees would like to thank the following advisors who give us invaluable services and advice during the year: Dr. Peter Chang (Legal), Mrs. Yvonne Chiu (Scholarships & Student Loans, Golf Fundraising), Dr. Peter Lee (Awards of Merit), and the newly appointed advisor Mr. Peter Li (media and communications). We are also grateful that our previous Award of Merit winner, Prof. Bill Chan, also helped as a member of the Award of Merit subcommittee.

Final Comments:

The Foundation continues its objectives of promoting higher education and providing some financial support to needy students in this current environment of escalating tuition fees and other expenditure. We appreciate the generosity from all the members and friends of the FCCP. Thank you very much and PLEASE CONTINUE TO SUPPORT THIS WORTHWHILE PROJECT, and **special thanks to all of you who celebrated with us the 25TH ANNIVERSARY of the founding of the Education Foundation.**

Respectfully submitted,

The 2006-2007 Board of Trustees:

John H.C. Chiu (President),
David Sin (Vice-President, and Scholarships & Awards),
Ying Seid (Secretary, and Fundraising),
Roslyn Tsao (Secretary, Fundraising & Liaison with FCCP),
Simon Kei (Treasurer),
Michael Chan (Fundraising),
Kenneth Fung (Web site),
Debbie Kwan (Student Loans),
P.Y. Wong (Awards of Merit),
Elliot Tse (President FCCP, Ex-officio)