



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
1108-45 CARLTON STREET, TORONTO, ON, CANADA M5B 2H9

The FCCP (Ont.) Education Foundation Annual Report 2018-2019:

Registered Charity No.0656181-25-13

Address: 1108 – 45 Carlton Street, Toronto, ON M5B 2H9 Canada

Website: www.FCCPEducationFoundation.com

Financial Status:

The net book value of the Fund now stands at over \$1,367,197. It is noted that the value of our investments is based on book value on our Financial Statements, as opposed to current fair market value.

24th Annual Fundraising Golf Tournament:

The annual tournament was held at the Angus Glen Golf Course in Markham on August 12, 2018. Golf Day raised over \$3,000 for the Student Loan program.

Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time helping to raise some funds for the Interest-free Student Loan Program. The 25th annual tournament is scheduled for Sunday, August 11, 2019 at the Angus Glen Golf Course, Markham followed by dinner at Golden Court Restaurant.

Scholarships and Awards:

The Foundation continues to support almost 40 scholarships and awards in 12 Ontario Universities and postsecondary educational institutions. This is achieved through the income generated from the Capital Fund which is preserved from year to year. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

Planning is underway to place new scholarships in post-secondary institutions to reach out to newer discipline/faculties and programs.

To date, the Foundation has donated over \$1,043,750 towards the scholarships and awards.

Established in 1981

Interest-free Student Loans:

A \$3,000 student loans was awarded this fiscal year but our recipient advised us that he no longer required the loan! Since 1985, approximately 98 students (total value of \$152,500) have benefited from the program.

2018 Award of Merit:

The 2018 winner was Dr. Xueliang (Andy) Sun of Western University in London, Ontario. Dr. Sun was cited for his outstanding contribution in materials engineering relating to a battery energy and clean energy.

The Award was presented at the BioMedical Conference held on April 6, 2019 in Toronto.

Scholarships and Awards Update:

The Foundation continues to administer scholarships for individual or group donors who had donated \$25,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP which have donated special amounts of \$5,000 or more.

Special Thanks:

The Foundation Trustees acknowledged the valuable service of Dr. Peter Chang, our legal advisor for many years at a dinner on April 18, 2019 following his retirement from our Advisory board. We are also grateful that our previous Award of Merit winner, Prof. Michael Siu and past Trustee, Dr. Yvonne Yau, continue as members of the Award of Merit subcommittee. We also thank Manfen Lau who has assisted with fundraising during the year.

The 2018-2019 Board of Trustees:

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