



EDUCATION FOUNDATION 加華專業聯會教育基金  
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)  
1108-45 CARLTON STREET, TORONTO, ON, CANADA M5B 2H9

## **The FCCP (Ont.) Education Foundation Annual Report 2019-2020:**

Registered Charity No.0656181-25-13

Address: 1108 – 45 Carlton Street, Toronto, ON M5B 2H9 Canada

Website: [www.FCCPEducationFoundation.com](http://www.FCCPEducationFoundation.com)

### **Financial Status:**

The net book value of the Fund now stands at over \$1,358,151 as at our May 31 2020 year end. It is noted that the value of our investments is based on book value on our Financial Statements, as opposed to current fair market value.

### **25<sup>th</sup> Annual Fundraising Golf Tournament:**

The annual tournament was held at the Angus Glen Golf Course in Markham on August 11, 2019. Golf Day raised over \$6,100 for the Student Loan program.

Your continuous support and enthusiasm are most appreciated. Please continue to participate in this annual enjoyable event, and at the same time helping to raise some funds for the Interest-free Student Loan Program. The 2020 annual tournament did not occur due to COVID.

### **Scholarships and Awards:**

The Foundation continues to support almost 40 scholarships and awards in 12 Ontario Universities and postsecondary educational institutions. This is achieved through the income generated from the Capital Fund which is preserved from year to year. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

Planning is underway to place new scholarships in post-secondary institutions to reach out to newer discipline/faculties and programs.

To date, the Foundation has donated over \$1,090,500 towards the scholarships and awards.

### **Interest-free Student Loans:**

Two loans of \$2,500 each have just been awarded this fiscal year. Since 1985, approximately 100 students (total value of \$157,500) have benefited from the program.

*Established in 1981*

**2019 Award of Merit:**

The 2019 winner, Dr. Xuemin (Sherman) Shen, Professor at the University of Waterloo, is internationally recognized for his ground-breaking contributions to the field of wireless communication networks. For thirty years, his research has led to innovative networking algorithms and protocols for technology development, and new analytical techniques and mathematical models for the international research community.

**Scholarships and Awards Update:**

The Foundation continues to administer scholarships for individual or group donors who had donated \$25,000 or more, and who wanted to have the scholarships named after them or as a memorial; as well as for scholarships named after individual sections of the FCCP which have donated special amounts of \$5,000 or more.

**Special Thanks:**

The Foundation Trustees are grateful for the assistance of Professor Michael Siu (Award of Merit 2002) and past Trustee, Dr. Yvonne Yau, members of the Award of Merit subcommittee.

**The 2019-2020 Board of Trustees:**

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