

EDUCATION FOUNDATION 加華專業聯會教育基金 THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO) 1108-45 CARLTON STREET, TORONTO, ON, CANADA M5B 2H9

The FCCP (Ont.) Education Foundation Annual Report 2021-2022:

Registered Charity No.0656181-25-13 Address: 1108 – 45 Carlton Street, Toronto, ON M5B 2H9 Canada Website: <u>www.FCCPEducationFoundation.com</u>

Financial Status:

The net book value of the Fund now stands at over \$1,378,262 as at our May 31 2022 year end. It is noted that the value of our investments is based on book value on our Financial Statements, as opposed to current fair market value.

Annual FunRaising Golf Tournament:

Unfortunately, due to Covid-19, our 2021 annual tournament did not take place though we did resume on August 14, 2022 but without banquet dinner. We look forward to organizing our 27th Annual Tournament.

Scholarships and Awards:

The Foundation continues to support almost 40 scholarships and awards in 12 Ontario Universities and postsecondary educational institutions. This is achieved through the income generated from the Capital Fund which is preserved from year to year. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

We partnered with TD Bank and with TD's funding of \$80,000, have created new, 4 year term, scholarships in innovative programs. We have called these scholarships **TD Bank-FCCP Education Foundation New Horizon Scholarships (2022)**. These new scholarships comprise:

Institution	Description of Scholarships
George Brown College – 4 year term	2 x \$2,000/annum for one student in
	Bachelor of Behaviour Analysis Program
	and one student in Bachelor of Digital
	Experience Design Program
Glenn Gould School (Royal Conservatory	\$4,000 of funds to granted to selected
of Music) 4 year term	students each year to be used for travel,
	accommodation and registration fees for

	auditions and/or competitions (up to \$2,000
	per student)
Northern Ontario School of Medicine 4	2 x \$2,000/annum for students in 2 nd , 3 rd or
year term	4 th year, full-time, who have demonstrated
	creativity and leadership within the NOSM
	indigenous community.
Toronto Metropolitan University	2 x $2,000/annum$ for 4^{th} year students in the
(formerly Ryerson University) 4 year term	Bachelor of New Media program, whose
	capstone project demonstrates exceptional
	innovation in the use of an existing
	technology or development of a new one.
University of Toronto - 5 year term	\$3,200/annum for 4 th year students, one
	student is majoring in Machine Intelligence
	or Robotics Engineering.

Many thanks to Sue Chen for connecting us with TD Bank and their donation program.

To date, the Foundation has advanced approximately \$1,150,000 towards the scholarships and awards.

Interest-free Student Loans:

Since 1985, approximately 100 students (total value of \$160,000) have benefited from the program.

2021 Awards of Merit:

For the second time in our history, we have named two winners in the same year:

- Dr. Weihua Zhuang of the University of Waterloo, Ontario who is internationally recognized for her telecommunication research having developed number of novel algorithms and protocols for resource allocation, network control and service provisioning in mobile *ad hoc* networks, vehicular communication networks and heterogeneous wireless networks.
- Dr. Jing (Jin) Jiang, Professor at the Western University who is a world-renowned expert in electrical power systems and control of nuclear power plants

Special Thanks:

The Foundation Trustees are grateful for the assistance of Professor Michael Siu (Award of Merit 2002) and past Trustee, Dr. Yvonne Yau, members of the Award of Merit subcommittee. **The 2021-2022 Board of Trustees – continue pending re-election:**

Roslyn Tsao (President)

Established in 1981

Michael Chan (Vice-President, Administration, Golf Tournament) David Sin (Vice-President, and Scholarships & Awards) Simon Kei (Treasurer) Kenneth Fung (Web site) Debbie Kwan (Student Loans) Peter Li (Award of Merit) Clement Chan (Golf Tournament) Cecilia Lo (Fundraising) Sue Chen (President FCCP, Ex-officio)