



EDUCATION FOUNDATION 加華專業聯會教育基金
THE FEDERATION OF CHINESE CANADIAN PROFESSIONALS (ONTARIO)
1108-45 CARLTON STREET, TORONTO, ON, CANADA M5B 2H9

The FCCP (Ont.) Education Foundation Annual Report 2022-2023

Registered Charity No.0656181-25-13

Address: 1108 – 45 Carlton Street, Toronto, ON M5B 2H9 Canada

Website: www.FCCPEducationFoundation.com

Financial Status:

The net book value of the Fund now stands at over \$1,325,245 as at our May 31 2023 year end. It is noted that the value of our investments is based on book value on our Financial Statements, as opposed to current fair market value.

We wish to acknowledge the longtime contributions of Simon Kei as Treasurer over many many years. Simon has retired from the Board this year. Amanda Ma, CPA, CA, LPA, has agreed to come on as a Trustee in the role of Treasurer and has and has been able to transition in seamlessly.

27th Annual FunRaising Golf Tournament:

We held our first 2022 annual tournament since Covid at Angus Glen Golf Club. Although we did not have the usual banquet dinner out of caution, we had 9 full teams, including some children of FCCP alumni!

Scholarships and Awards:

The Foundation continues to support almost 40 scholarships and awards in 12 Ontario Universities and postsecondary educational institutions. This is achieved through the income generated from the Capital Fund which is preserved from year to year. We have continued to try to increase the value of as well as consolidate many of the scholarships and awards to reflect the increasing needs of worthwhile students in their pursuit of higher education.

To date, the Foundation has advanced approximately \$1,200,000 towards the scholarships and awards.

Interest-free Student Loans:

Since 1985, approximately 100 students (total value of \$160,000) have benefited from the program.

Established in 1981

2022 Awards of Merit:

The 2022 Award of Merit Recipient is Dr. Ying Zheng (郑莹) (Chemical and Biochemical Engineering) of Western University. Dr. Zheng is a world-renowned expert in the field of Chemical and Biochemical Engineering. She has made pioneering contributions to research in the design of catalytic processes/materials impacting the field of renewable energy and decarbonization. Her research has had international and practical application in the design of processes to produce green diesel from non-edible lipids, convert agricultural/forestry waste to advanced hydrocarbon biofuels, develop catalysts for fuel upgrading and facilitate renewable and clean energy catalytic conversion.

Special Thanks:

The Foundation Trustees are grateful for the assistance of Professor Michael Siu (Award of Merit 2002) and past Trustee, Dr. Yvonne Yau, members of the Award of Merit subcommittee.

The 2022-2023 Board of Trustees:

Roslyn Tsao (President)
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